

Community Wealth Building

25th January 2022

Frances Jones, Associate Director

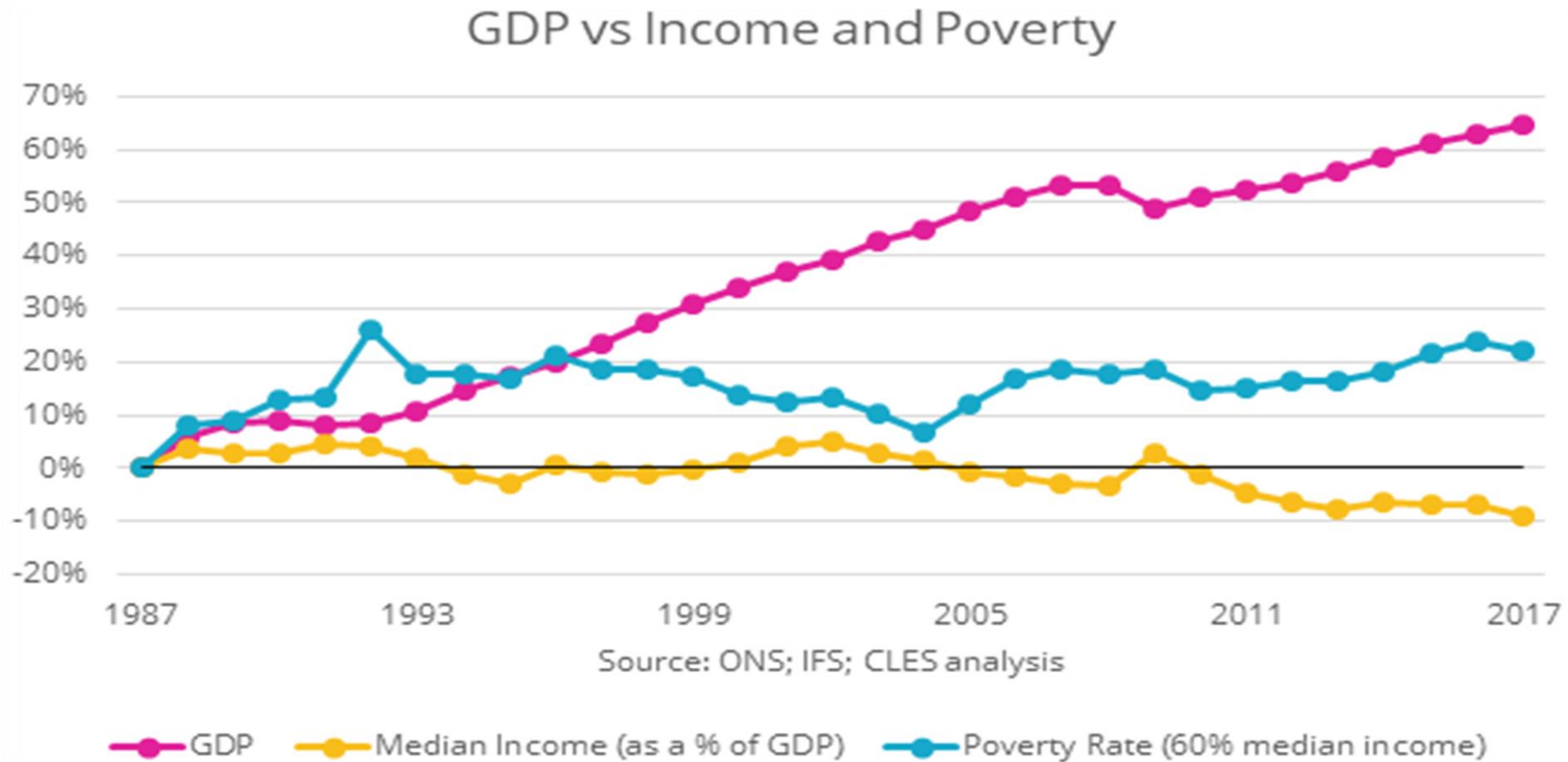


About CLEES

- The **national organisation** for **local economies**
- Progressive economics for people, planet and place
- Thinking *and doing*, to achieve social justice and effective public services

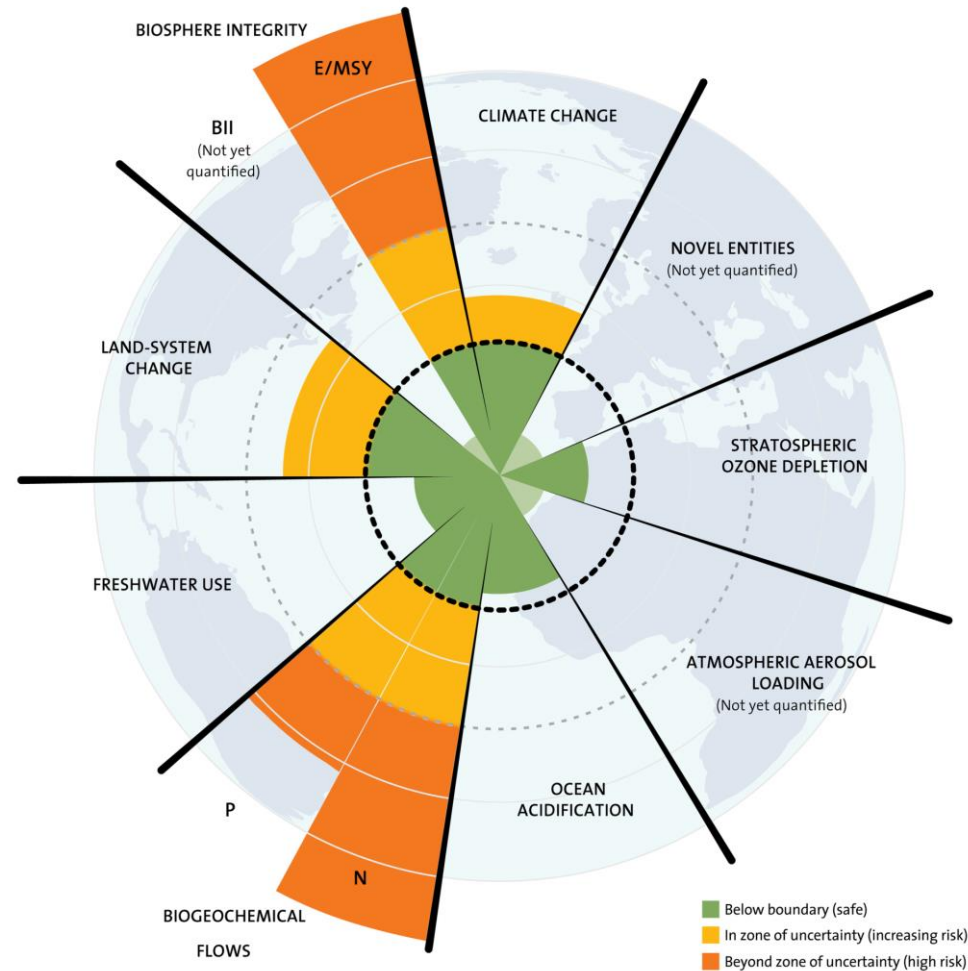


We need an inclusive economy





We need a sustainable, inclusive economy



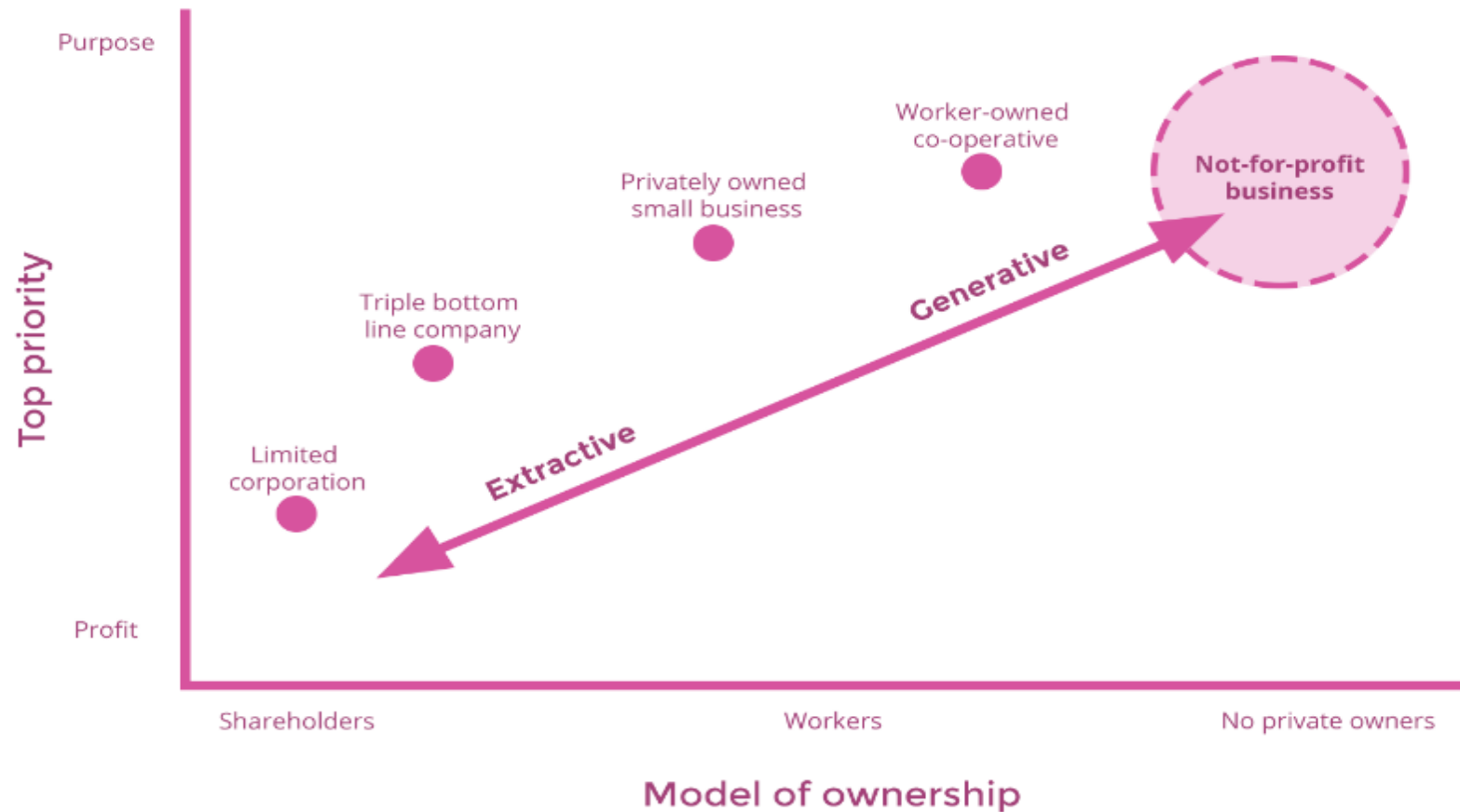


Time for a new approach to economic development!

- **People-based approach** to local economic development that aims to increase the flow of wealth back into local economies.
- **Aims** to build wealth from within through collaboration so that it is not simply extracted but redirected back into communities for example:
 - ✓ Greater diversity of economic ownership
 - ✓ Decent work, training and progression
 - ✓ More small businesses, start-ups, co-ops, social enterprise.
- **Outcomes:** *generative* as opposed to an *extractive* economies where people experience higher levels of economic and social justice.



Plural and democratic ownership of economy





The power of anchor institutions





Community wealth building: five key principles

Finance:

Ensuring flows of investment and financial institutions work for local people, communities and businesses.



Workforce:

Increasing fair work and developing local labour markets that support the wellbeing of communities.



Spending:

Maximising community benefits through procurement and commissioning, developing good enterprises, fair work and shorter supply chains.



Land and property:

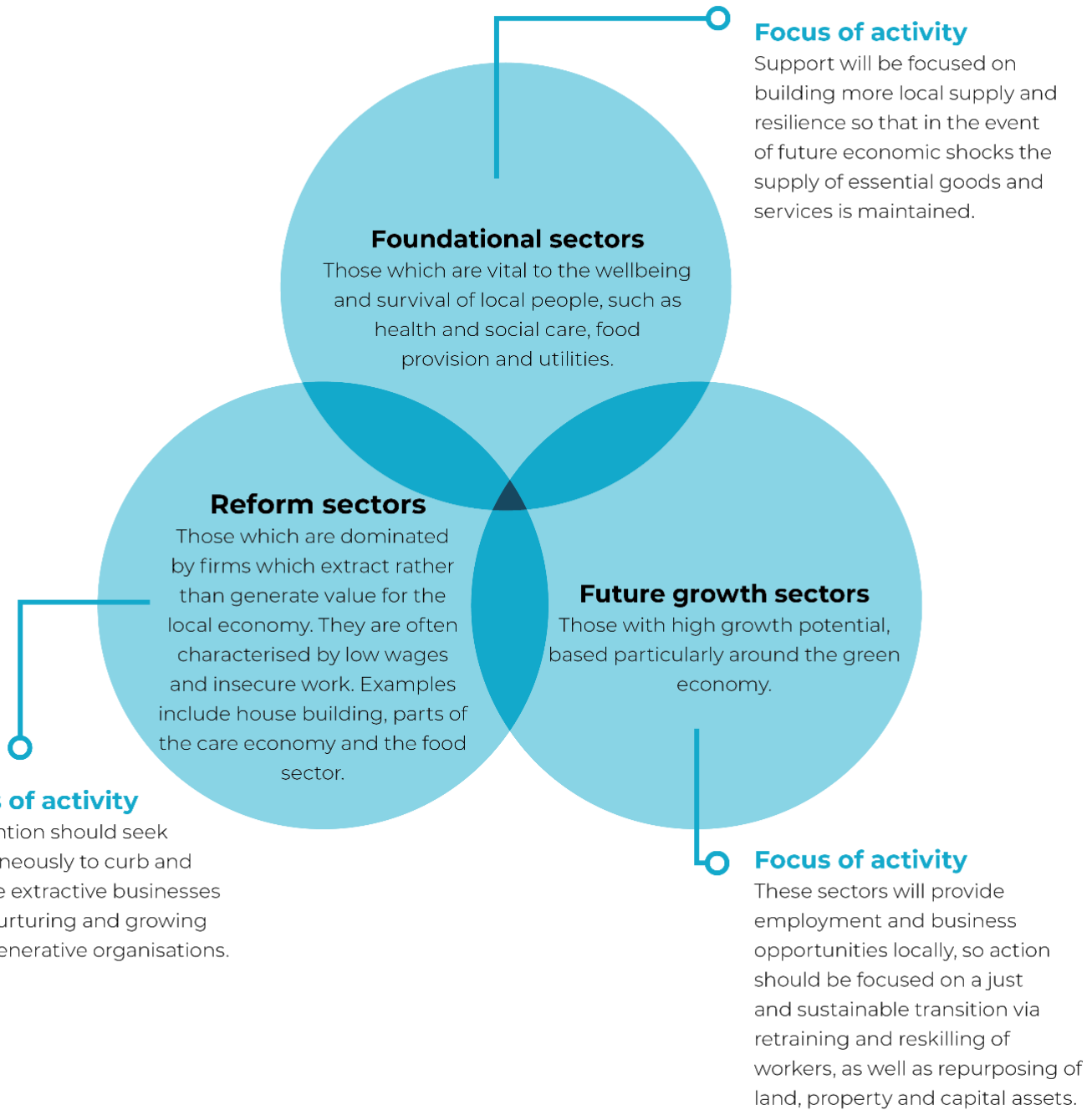
Maximise the value that local communities receive from land and property assets, including those held by the public sector.



Inclusive Ownership:

Developing more local and social enterprises which generate community wealth, including employee owned firms and coops.





Sources of support and information

Own the future

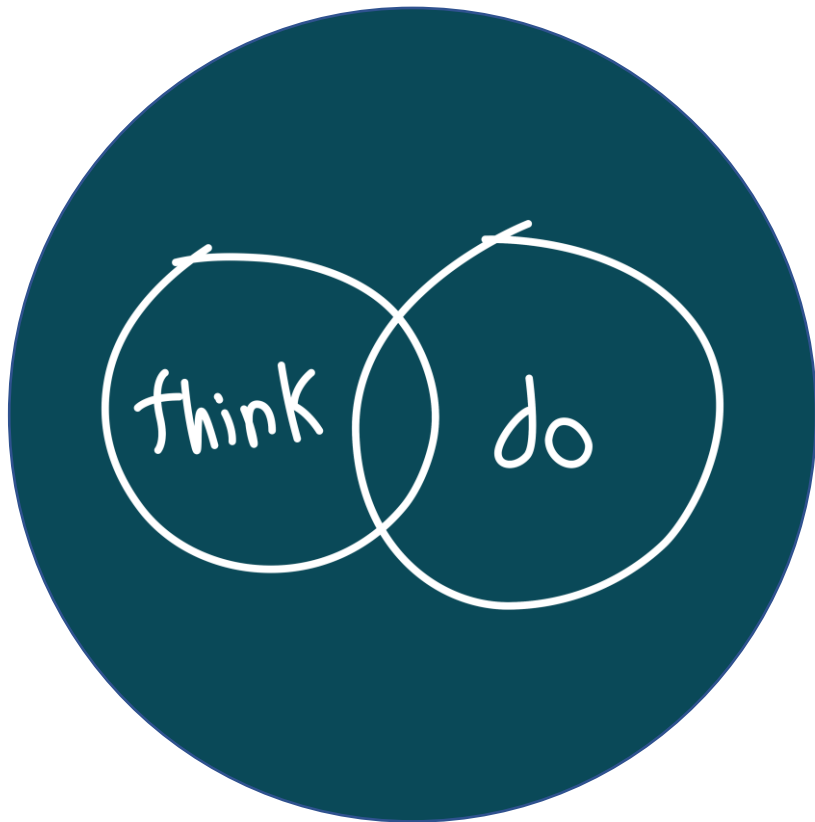
A guide for new local economies



- [The Community Wealth Building Centre of Excellence | CLEES](#)
- [Own the future: A guide for new local economies](#)
- [Growing anchor networks in place: a how to guide | CLEES](#)
- [Restoring public values: the role of public procurement | CLEES](#)
- [Blog | CLEES](#) – access to CLEES podcasts



Thank you



francesjones@cles.org.uk



@CLEStinkdo
@fecjones



www.cles.org.uk